

ARGUMENT IN FAVOR OF MEASURE _____

Rent stabilization is used primarily for other forms of income property where the property owner owns both the land and the structure. The homeowners have residential property rights because they own and control the improvements on the land. Mobil/manufactured home park owners only own the rent space where the mobile/manufactured home is placed. This measure does not include apartment buildings or any other property. It merely excludes mobile/manufacture homes from section 803 of the City Charter. The cost of moving a mobile/manufactured home is estimated at \$20,000 and \$50,000. Mobil homes are not mobile. Therefore the homeowners cannot move their home when rent space increases to astronomical levels.

James Katapodis
Councilman

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Resident

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