Council/Agency Meeting Held:_____ Deferred/Continued to:_____ ❑ Approved ❑ Conditionally Approved ❑ Denied	_____ City Clerk's Signature
Council Meeting Date: 10/20/2008	Department ID Number: CT09-01

CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S AUGUST 2008 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for August 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for August 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

Analysis: Not Applicable.

Strategic Plan Goal: E-1: Engaging the Community – Increase community involvement by educating residents; C-2: City Service – Provide quality public services with the highest professional standards.

Environmental Status: Not Applicable.

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 10/20/2008 **DEPARTMENT ID NUMBER: CT09-01**

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for August 2008
19	2.	Schedule of Bond Investments
21	3.	Deferred Compensation Plan Summary Information
23	4.	Retiree Medical Trust Investments
25	5.	August 2008 PowerPoint Presentation

ATTACHMENT #1

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City of Huntington Beach
Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
Activity for August 2008

City Investment Portfolio:	July	August	Inc./(Dec.)
End of month City Portfolio Balance	$215,745,253	$196,848,007	($18,897,246)
End of month General Fund Balance	$34,726,171	$24,905,660	($9,820,511)
Monthly Effective Rate of Return	3.48%	3.48%	0.00%
Average Maturity (in days)	509	483	(26)
End of Month Market Value	$216,201,106	$197,194,495	($19,006,611)
End of month bank cash balance	$3,651,874	$4,440,869	$788,995

Bond Proceeds Investments:*	June	July	Inc./(Dec.)
End of Month Bond Reserve Par Value	$16,048,692	$19,559,844	$3,511,152
End of Month Bond Reserve Market Value	$16,048,692	$19,559,844	$3,511,152

Deferred Compensation Investments:**	March	June	Inc./(Dec.)
Participant Balances	$79,647,711	$80,071,572	$423,861

Retiree Medical Trust:**	March	June	Inc./(Dec.)
Trust Balance	$8,901,612	$8,730,245	($171,367)

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./(Dec.)
Interest Earned for Month	$505,167	$604,116	$98,949
Interest Earned Year to Date	$5,556,837	$8,360,152	$2,803,315
Earned Interest Yield Year to Date	4.85%	4.11%	-0.74%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.
**Deferred Compensation and Medical Retiree Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	August	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	$104,538,414	53%	None	869	4.03%
Local Agency Inv. Fund (LAIF)	$54,612,682	28%	60 million	1	2.78%
Treasury Securities - Coupon	$12,039,273	6%	None	149	4.15%
Medium Term Notes	$3,965,051	2%	20%	429	5.06%
Commercial Paper Disc. - Amortizing	$1,999,738	1%	25%	2	2.40%
Federal Agency Disc. - Amortizing	$11,706,271	6%	None	42	2.25%
Treasury Discounts - Amortizing	$7,986,578	4%	None	29	2.00%
	$196,848,007	100%		483	3.51%

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City of HB
Portfolio Management
Portfolio Summary
August 31, 2008

City of Huntington Beach
2000 Main St
Huntington Beach

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	104,570,000.00	104,734,715.80	104,538,413.72	53.11	1,146	869	3.975	4.030
Local Agency Investment Funds	54,612,681.56	54,612,681.56	54,612,681.56	27.74	1	1	2.745	2.783
Treasury Securities - Coupon	12,000,000.00	12,115,180.00	12,039,273.08	6.12	639	149	4.090	4.147
Medium Term Notes	4,000,000.00	4,036,700.00	3,965,051.20	2.01	1,057	429	4.988	5.057
Commercial Paper Disc. -Amortizing	2,000,000.00	1,999,880.00	1,999,737.78	1.02	65	2	2.370	2.403
Federal Agency Disc. -Amortizing	11,738,000.00	11,705,557.20	11,706,271.33	5.95	163	42	2.223	2.254
Treasury Discounts -Amortizing	8,000,000.00	7,989,780.00	7,986,578.34	4.06	126	29	1.973	2.000
Investments	**196,920,681.56**	**197,194,494.56**	**196,848,007.01**	**100.00%**	**684**	**483**	**3.459**	**3.507**
Cash and Accrued Interest								
Accrued Interest at Purchase		48,059.59	48,059.59					
Subtotal		48,059.59	48,059.59					
Total Cash and Investments	**196,920,681.56**	**197,242,554.15**	**196,896,066.60**		**684**	**483**	**3.459**	**3.507**

Total Earnings	August 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	604,116.19	8,360,151.66	
Current Budget	505,167.00	5,556,837.00	6,062,004.00
Last Year Actual	899,449.00	9,469,412.00	10,317,142.00
Average Daily Balance	**204,646,757.05**	**221,204,809.96**	
Effective Rate of Return	**3.48%**	**4.11%**	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2007. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenrich 10-3-08

SHARI L. FREIDENRICH, CPA, CITY TREASURER

Reporting period 08/01/2008-08/31/2008

Run Date: 09/08/2008 - 17:08

Portfolio CITY
AP
PM (PRF_PM1) SymRept 6.42
Report Ver. 5.00

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City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,031,260.00	1,998,553.44	5.050	AAA	5.150	280	06/08/2009
31331YRF9	3620	Federal Farm Credit Bank		02/05/2008	2,000,000.00	2,000,000.00	2,000,000.00	3.500	AAA	3.500	703	08/05/2010
31331YQW3	3621	Federal Farm Credit Bank		02/04/2008	2,000,000.00	2,000,000.00	2,000,000.00	3.150	AAA	3.150	521	02/04/2010
31331YZS2	3629	Federal Farm Credit Bank		04/01/2008	2,000,000.00	1,985,000.00	2,000,000.00	4.000	AAA	4.000	1,673	04/01/2013
31331YB25	3631	Federal Farm Credit Bank		04/07/2008	2,000,000.00	1,981,260.00	2,000,000.00	2.625	AAA	2.625	401	10/07/2009
31331YF88	3637	Federal Farm Credit Bank		04/22/2008	2,000,000.00	1,981,880.00	1,993,873.00	4.125	AAA	4.199	1,694	04/22/2013
31331YXN5	3640	Federal Farm Credit Bank		04/22/2008	2,000,000.00	1,991,880.00	1,996,165.07	3.470	AAA	3.549	927	03/17/2011
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,002,500.00	2,000,000.00	5.430	AAA	5.430	1,116	09/22/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,036,880.00	2,000,000.00	5.300	AAA	5.300	1,109	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,007,500.00	2,000,000.00	5.250	AAA	5.250	428	11/03/2009
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,018,120.00	2,000,000.00	5.300	AAA	5.300	1,075	08/12/2011
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,038,120.00	2,000,000.00	5.550	AAA	5.550	1,380	06/12/2012
3133XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,037,500.00	1,997,763.89	5.350	AAA	5.419	652	06/15/2010
3133XLQ22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,083,120.00	2,000,000.00	5.600	AAA	5.600	1,418	07/20/2012
3133XNPT0	3588	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,021,260.00	2,000,000.00	4.500	AAA	4.500	1,568	12/17/2012
3133XNQT9	3589	Federal Home Loan Bank		12/26/2007	2,000,000.00	2,001,880.00	2,000,000.00	4.550	AAA	4.550	1,120	09/26/2011
3133XNR92	3590	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,001,260.00	2,000,000.00	4.375	AAA	4.375	746	09/17/2010
3133XNVQ9	3605	Federal Home Loan Bank		01/07/2008	2,000,000.00	2,003,120.00	2,000,000.00	4.375	AAA	4.375	766	10/07/2010
3133XNX46	3607	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,003,760.00	2,000,000.00	4.200	AAA	4.200	1,597	01/15/2013
3133XNZC6	3610	Federal Home Loan Bank		01/29/2008	2,000,000.00	2,000,620.00	2,000,000.00	4.150	AAA	4.150	1,611	01/29/2013
3133XCSA2	3616	Federal Home Loan Bank		01/14/2008	2,000,000.00	2,000,620.00	2,000,446.47	4.250	AAA	3.498	11	09/12/2008
3133XPB29	3622	Federal Home Loan Bank		02/13/2008	2,000,000.00	1,965,000.00	1,987,540.00	3.850	AAA	4.006	1,626	02/13/2013
3133XGEQ3	3641	Federal Home Loan Bank		04/23/2008	2,000,000.00	2,040,620.00	2,046,658.79	5.250	AAA	2.672	338	08/05/2009
3133XQSZ6	3647	Federal Home Loan Bank		04/25/2008	2,000,000.00	1,998,120.00	2,000,000.00	2.200	AAA	2.200	53	10/24/2008
3133XR7F1	3648	Federal Home Loan Bank		05/12/2008	2,000,000.00	1,989,380.00	2,000,000.00	2.450	AAA	2.451	345	08/12/2009
3133XR6M7	3653	Federal Home Loan Bank		05/15/2008	2,000,000.00	1,990,000.00	1,998,568.64	2.500	AAA	2.579	346	08/13/2009
3133XGS96	3658	Federal Home Loan Bank		05/30/2008	570,000.00	570,535.80	574,022.71	5.625	AAA	5.424	1,472	09/12/2012
3133XRND8	3662	Federal Home Loan Bank		06/30/2008	2,000,000.00	2,001,880.00	2,000,000.00	3.300	AAA	3.300	302	06/30/2009
3133XS3F3	3666	Federal Home Loan Bank		08/27/2008	2,000,000.00	2,004,380.00	2,000,000.00	3.450	AAA	3.450	725	08/27/2010
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,023,520.00	2,000,000.00	4.125	AAA	4.125	443	11/18/2009
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	2,002,840.00	1,998,761.11	5.250	AAA	5.273	1,130	10/06/2011
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	2,013,000.00	2,000,000.00	5.250	AAA	5.250	1,214	12/29/2011
3128X4MQ1	3571	Federal Home Loan Mort Corp		10/15/2007	2,000,000.00	2,001,380.00	1,999,777.96	4.480	AAA	4.706	18	09/19/2008
3128X6WC6	3597	Federal Home Loan Mort Corp		12/24/2007	2,000,000.00	2,001,860.00	2,000,000.00	4.450	AAA	4.450	753	09/24/2010
3128X6YJ9	3608	Federal Home Loan Mort Corp		01/09/2008	2,000,000.00	2,004,280.00	2,000,000.00	4.500	AAA	4.500	1,591	01/09/2013
3134A4UD4	3615	Federal Home Loan Mort Corp		01/14/2008	2,000,000.00	2,000,620.00	2,000,101.08	3.625	AAA	3.487	14	09/15/2008

City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X7CK8	3626	Federal Home Loan Mort Corp		03/24/2008	2,000,000.00	1,989,820.00	2,000,000.00	3.100	AAA	3.100	753	09/24/2010
3128X7NF7	3644	Federal Home Loan Mort Corp		05/05/2008	2,000,000.00	1,998,980.00	1,997,386.67	3.375	AAA	3.438	795	11/05/2010
3128X7JK1	3646	Federal Home Loan Mort Corp		05/06/2008	2,000,000.00	1,987,340.00	1,988,609.13	3.250	AAA	3.480	955	04/14/2011
3128X7SL9	3649	Federal Home Loan Mort Corp		05/15/2008	2,000,000.00	1,991,460.00	2,000,000.00	2.500	AAA	2.500	256	05/15/2009
3128X7SK1	3650	Federal Home Loan Mort Corp		05/27/2008	2,000,000.00	1,979,420.00	2,000,000.00	3.250	AAA	3.250	998	05/27/2011
3128X7SV7	3655	Federal Home Loan Mort Corp		05/23/2008	2,000,000.00	1,974,800.00	1,976,850.57	3.700	AAA	4.002	1,544	11/23/2012
3128X7SW5	3657	Federal Home Loan Mort Corp		05/29/2008	2,000,000.00	1,986,720.00	1,985,377.94	3.800	AAA	4.013	1,366	05/29/2012
3128X7S39	3665	Federal Home Loan Mort Corp		07/28/2008	2,000,000.00	1,998,060.00	2,000,000.00	3.150	AAA	3.150	330	07/28/2009
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,006,260.00	2,000,000.00	5.375	AAA	5.375	1,151	10/27/2011
3136F8YW9	3587	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,003,760.00	2,000,000.00	4.600	AAA	4.600	1,565	12/14/2012
31359MZH9	3592	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,003,760.00	2,001,169.44	4.500	AAA	4.003	44	10/15/2008
31359MX40	3614	Fed. Nat'l Mort. Assoc.		01/14/2008	2,000,000.00	2,001,880.00	2,001,139.75	5.000	AAA	3.497	14	09/15/2008
31398ANH1	3625	Fed. Nat'l Mort. Assoc.		03/17/2008	2,000,000.00	1,982,500.00	2,000,000.00	3.250	AAA	3.249	907	02/25/2011
31398AQN5	3639	Fed. Nat'l Mort. Assoc.		04/28/2008	2,000,000.00	1,994,380.00	1,997,512.50	3.050	AAA	3.128	604	04/28/2010
31398AQW5	3642	Fed. Nat'l Mort. Assoc.		05/08/2008	2,000,000.00	1,998,120.00	2,000,000.00	4.250	AAA	4.250	1,710	05/08/2013
3136F9MN0	3643	Fed. Nat'l Mort. Assoc.		04/29/2008	2,000,000.00	1,988,120.00	1,998,135.56	4.000	AAA	4.022	1,701	04/29/2013
3136F9WQ2	3661	Fed. Nat'l Mort. Assoc.		07/02/2008	2,000,000.00	2,014,380.00	2,000,000.00	4.000	AAA	4.000	669	07/02/2010
		Subtotal and Average	**111,344,590.13**		**104,570,000.00**	**104,734,715.80**	**104,538,413.72**			**4.030**	**869**	
Local Agency Investment Funds												
SYS982	982	Laif City			24,615,310.00	24,615,310.00	24,615,310.00	2.779	NR	2.779	1	
SYS2206	2206	LAIF-Redevelopment Agency			29,997,371.56	29,997,371.56	29,997,371.56	2.787	NR	2.787	1	
		Subtotal and Average	**47,751,391.24**		**54,612,681.56**	**54,612,681.56**	**54,612,681.56**			**2.783**	**1**	
Treasury Securities - Coupon												
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,050,160.00	2,000,530.49	4.875	AAA	4.834	348	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	2,004,540.00	1,999,569.98	4.625	AAA	4.909	29	09/30/2008
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,010,160.00	2,000,226.59	4.875	AAA	4.795	60	10/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,010,160.00	2,000,000.00	4.875	AAA	4.867	60	10/31/2008
912828FT2	3596	US Treasury Notes		12/14/2007	2,000,000.00	2,004,540.00	2,001,868.56	4.625	AAA	3.414	29	09/30/2008
912828HB9	3635	US Treasury Notes		04/21/2008	2,000,000.00	2,035,620.00	2,037,077.46	4.000	AAA	2.099	364	08/31/2009
		Subtotal and Average	**15,786,383.53**		**12,000,000.00**	**12,115,180.00**	**12,039,273.08**			**4.147**	**149**	
Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,034,020.00	1,966,138.75	4.200	Aaa	5.023	835	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	2,002,680.00	1,998,912.45	4.400	Aa1	5.090	30	10/01/2008

City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
		Subtotal and Average	**3,963,965.86**		**4,000,000.00**	**4,036,700.00**	**3,965,051.20**			**5.057**	**429**	
Commercial Paper Disc. -Amortizing												
36959HJ32	3664	General Electric Capital Corp		06/30/2008	2,000,000.00	1,999,880.00	1,999,737.78	2.360	P-1	2.403	2	09/03/2008
		Subtotal and Average	**1,997,771.11**		**2,000,000.00**	**1,999,880.00**	**1,999,737.78**			**2.403**	**2**	
Federal Agency Disc. -Amortizing												
313384F61	3634	Federal Home Loan Bank		04/18/2008	1,738,000.00	1,736,957.20	1,736,911.34	2.050	AAA	2.125	11	09/12/2008
313396K69	3633	Federal Home Loan Mort Corp		04/18/2008	2,000,000.00	1,994,400.00	1,995,007.22	2.090	AAA	2.171	43	10/14/2008
313396G49	3636	Federal Home Loan Mort Corp		04/21/2008	2,000,000.00	1,998,200.00	1,998,054.44		AAA	2.136	17	09/18/2008
313396T45	3659	Federal Home Loan Mort Corp		06/16/2008	2,000,000.00	1,984,800.00	1,984,658.33	2.630	AAA	2.740	105	12/15/2008
313588K79	3632	Fed. Nat'l Mort. Assoc.		04/18/2008	2,000,000.00	1,994,200.00	1,994,891.11		AAA	2.171	44	10/15/2008
313588H73	3651	Fed. Nat'l Mort. Assoc.		05/14/2008	2,000,000.00	1,997,000.00	1,996,748.89	2.090	AAA	2.166	28	09/29/2008
		Subtotal and Average	**15,822,518.52**		**11,738,000.00**	**11,705,557.20**	**11,706,271.33**			**2.254**	**42**	
Treasury Discounts -Amortizing												
912795G62	3652	United States Treasury Bills		05/15/2008	2,000,000.00	1,998,560.00	1,998,271.67	1.830	AAA	1.893	17	09/18/2008
912795G62	3654	United States Treasury Bills		05/19/2008	2,000,000.00	1,998,560.00	1,998,262.22	1.840	AAA	1.903	17	09/18/2008
912795G54	3656	United States Treasury Bills		05/28/2008	2,000,000.00	1,999,240.00	1,998,966.67	1.860	AAA	1.923	10	09/11/2008
912795H61	3660	United States Treasury Bills		06/17/2008	2,000,000.00	1,993,420.00	1,991,077.78	2.200	AAA	2.282	73	11/13/2008
		Subtotal and Average	**7,980,136.67**		**8,000,000.00**	**7,989,780.00**	**7,986,578.34**			**2.000**	**29**	
		Total and Average	**204,646,757.05**		**196,920,681.56**	**197,194,494.56**	**196,848,007.01**			**3.507**	**483**	

City of HB
Portfolio Management
Portfolio Details - Cash
August 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		48,059.59	48,059.59				0
				Subtotal		48,059.59	48,059.59				
		Total Cash and Investments	204,646,757.05		196,920,681.56	197,242,554.15	196,896,066.60			3.507	483

City of HB
Portfolio Management
Activity By Type
August 1, 2008 through August 31, 2008

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133XGN59	3413	Federal Home Loan Bank	5.700	08/29/2008	0.00	2,000,000.00	
3133XNBW8	3579	Federal Home Loan Bank	4.625	08/26/2008	0.00	2,000,000.00	
3133XNCK3	3585	Federal Home Loan Bank	4.600	08/26/2008	0.00	2,000,000.00	
3133XM2H3	3601	Federal Home Loan Bank	4.885	08/20/2008	0.00	2,000,000.00	
3133X0LJ6	3619	Federal Home Loan Bank	3.750	08/15/2008	0.00	2,000,000.00	
3133XMSP7	3663	Federal Home Loan Bank	4.640	08/05/2008	0.00	1,522,958.56	
3133XS3F3	3666	Federal Home Loan Bank	3.450	08/27/2008	2,000,000.00	0.00	
3128X1VY0	3613	Federal Home Loan Mort Corp	3.690	08/13/2008	0.00	2,900,000.00	
		Subtotal			**2,000,000.00**	**14,422,958.56**	**104,538,413.72**
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	2.779		22,500,000.00	15,000,000.00	
		Subtotal			**22,500,000.00**	**15,000,000.00**	**54,612,681.56**
Treasury Securities - Coupon							
912828EC0	3593	US Treasury Notes	4.125	08/15/2008	0.00	2,000,000.00	
912828FR6	3602	US Treasury Notes	4.875	08/31/2008	0.00	2,000,000.00	
912810DF2	3645	US Treasury Notes	12.000	08/15/2008	0.00	2,000,000.00	
		Subtotal			**0.00**	**6,000,000.00**	**12,039,273.08**
Medium Term Notes							
		Subtotal					**3,965,051.20**
Commercial Paper Disc. -Amortizing							
		Subtotal					**1,999,737.78**
Federal Agency Disc. -Amortizing							
313396D83	3627	Federal Home Loan Mort Corp		08/29/2008	0.00	2,000,000.00	
313396D42	3628	Federal Home Loan Mort Corp	1.710	08/25/2008	0.00	2,000,000.00	
313396A94	3630	Federal Home Loan Mort Corp	2.040	08/06/2008	0.00	2,000,000.00	
313588B38	3600	Fed. Nat'l Mort. Assoc.	3.900	08/08/2008	0.00	2,000,000.00	
		Subtotal			**0.00**	**8,000,000.00**	**11,706,271.33**
Treasury Discounts -Amortizing							
		Subtotal					**7,986,578.34**

City of HB
Portfolio Management
Activity By Type
August 1, 2008 through August 31, 2008

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
		Total			24,500,000.00	43,422,958.56	196,848,007.01

City of HB
Portfolio Management
Activity Summary
August 2007 through August 2008

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
August	2007	90	219,378,158.87	4.809	4.876	5.253	5	14	749	394
September	2007	87	210,473,705.74	4.807	4.874	5.231	8	11	747	389
October	2007	85	205,534,858.98	4.725	4.791	5.137	12	14	754	380
November	2007	77	202,206,117.59	4.690	4.755	4.962	9	17	698	371
December	2007	87	212,710,842.34	4.544	4.607	4.801	19	9	664	377
January	2008	91	233,636,809.52	4.409	4.470	4.620	15	11	667	407
February	2008	84	228,014,150.58	4.212	4.271	4.161	5	12	686	430
March	2008	81	219,765,603.57	4.027	4.083	3.777	5	8	695	439
April	2008	88	220,642,095.52	3.785	3.837	3.400	14	7	665	454
May	2008	94	238,678,019.73	3.657	3.708	3.072	15	9	696	504
June	2008	93	238,795,438.00	3.551	3.601	2.894	5	6	654	473
July	2008	87	228,997,955.43	3.569	3.619	2.787	2	8	701	509
August	2008	74	204,646,757.05	3.459	3.507	2.783	1	14	684	483
	Average	**86**	**220,251,260.06**	**4.173%**	**4.231%**	**4.068**	**9**	**11**	**697**	**432**

City of HB
Portfolio Management
Distribution of Investments By Type
August 2007 through August 2008

Security Type	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	45.4	44.6	46.6	46.3	46.3	53.5	57.2	58.0	55.2	55.1	52.3	54.2	53.1	51.4%
Local Agency Investment Funds	18.2	19.2	19.7	28.0	26.2	24.0	26.5	25.3	25.2	23.6	24.8	21.8	27.7	23.9%
Treasury Securities - Coupon	6.6	6.7	6.9	4.9	7.0	6.8	8.0	8.4	8.6	9.2	9.1	8.4	6.1	7.4%
Medium Term Notes	1.9	1.9	1.9	1.9	1.7	1.7	1.8	1.8	1.7	1.6	1.6	1.8	2.0	1.8%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	10.2	15.2	13.7	10.7	10.5	7.6	3.5	1.9	1.7		0.8	0.9	1.0	6.0%
Federal Agency Disc. -Amortizing	7.5	5.7	8.3	7.3	8.3	6.4	3.1	4.6	7.6	8.1	8.1	9.1	6.0	6.9%
Treasury Discounts -Amortizing	10.3	6.7	2.9	1.0						2.5	3.3	3.7	4.1	2.7%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

City of HB
Portfolio Management
Interest Earnings Summary
August 31, 2008

	August 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	627,591.66	5,605,702.77
Plus Accrued Interest at End of Period	1,408,060.96	1,408,060.96
Less Accrued Interest at Beginning of Period	(1,567,199.42)	(1,429,456.49)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	468,453.20	5,584,307.24
Adjusted by Premiums and Discounts	25,712.68	892,735.12
Adjusted by Capital Gains or Losses	-2,958.56	-1,163.54
Earnings during Periods	491,207.32	6,475,878.82
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	2,134,844.87
Plus Accrued Interest at End of Period	233,531.07	233,531.07
Less Accrued Interest at Beginning of Period	(120,622.20)	(484,103.10)
Interest Earned during Period	112,908.87	1,884,272.84
Total Interest Earned during Period	**581,362.07**	**7,468,580.08**
Total Adjustments from Premiums and Discounts	**25,712.68**	**892,735.12**
Total Capital Gains or Losses	**-2,958.56**	**-1,163.54**
Total Earnings during Period	**604,116.19**	**8,360,151.66**

State of California
Pooled Money Investment Account
Market Valuation
8/31/2008

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	$ 1,568,630,680.56	$ 1,580,792,000.00	NA
Notes	$ 1,849,660,767.76	$ 1,841,170,000.00	$ 16,093,074.00
Federal Agency:			
SBA	$ 559,760,565.76	$ 557,919,513.10	$ 2,405,391.59
MBS-REMICs	$ 1,098,525,973.12	$ 1,087,638,150.02	$ 5,212,459.41
Debentures	$ 3,976,499,642.15	$ 3,983,219,313.75	$ 48,119,768.21
Debentures FR	$ 6,562,084,871.94	$ 6,552,497,920.00	$ 19,637,946.69
Discount Notes	$ 6,509,108,949.89	$ 6,545,827,000.00	NA
FHLMC PC	$ 27,964.31	$ 28,562.83	$ 473.98
GNMA	$ 156,765.43	$ 176,878.25	$ 1,552.40
CDs and YCDs FR	$ 200,000,000.00	$ 200,000,000.00	$ 497,830.72
Bank Notes	$ 800,000,000.00	$ 800,037,980.00	$ 2,260,666.67
CDs and YCDs	$ 10,756,239,066.39	$ 10,755,337,814.50	$ 45,151,737.86
Commercial Paper	$ 9,007,966,706.89	$ 9,028,762,026.38	NA
Corporate:			
Bonds FR	$ 294,403,555.44	$ 294,055,740.14	$ 852,285.96
Bonds	$ 118,961,756.58	$ 119,804,127.80	$ 1,309,442.57
Repurchase Agreements		$ -	NA
Reverse Repurchase	$ (491,050,000.00)	$ (491,050,000.00)	$ (81,968,777.78)
Time Deposits	$ 9,171,000,000.00	$ 9,171,000,000.00	NA
AB 55 & GF Loans	$ 12,738,252,118.58	$ 12,738,252,118.58	NA
TOTAL	$ 64,720,229,384.80	$ 64,765,469,145.35	$ 59,573,852.28

Fair Value Including Accrued Interest $ 64,825,042,997.63

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of July 31, 2008

Summary of investments by type

Par Value	Investment Type	Market Value as of 6/30/08	Market Value as of 7/31/08
$5,758,016	Local Agency Investment Fund (LAIF)	$5,810,401	$5,758,016
$0	Federal Agency Issues	$0	$0
$8,236,557	Investment Agreements	$8,236,496	$8,236,557
$5,565,271	Money Market Funds	$2,001,795	$5,565,271
$0	US Treasury Securities	$0	$0
$19,559,844		$16,048,692	$19,559,844

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 6/30/08	Market Value as of 7/31/08
$2,675,574	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	$2,537,080	$2,675,574
$2,155,054	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	$2,138,739	$2,155,054
$2,280,121	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	$1,649,597	$2,280,121
$526,677	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	$528,483	$526,677
$2,043,096	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	$2,043,024	$2,043,096
$4,877,629	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	$2,697,032	$4,877,629
$1,283,101	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	$1,281,432	$1,283,101
$175,586	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	$174,245	$175,586
$1,440,391	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	$1,440,327	$1,440,391
$1,315,554	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	$771,145	$1,315,554
$619,462	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	$619,315	$619,462
$167,599	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	$168,273	$167,599
$0	HB Public Finance Authority 1992 Revenue Bonds	$0	$0
$19,559,844		$16,048,692	$19,559,844

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of June 30, 2008

	Beginning Balance (3-31-08)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (6-30-08)
ICMA Retirement Corporation (457 Plan)	$25,219,876	$630,796	($304,341)	$13,242	($220)	$25,559,353
ICMA Retirement Corporation (401 Plan)	$882,858	$24,876	$0	$3,120	$0	$910,854
Nationwide Retirement Solutions (457 Plan)	$53,544,977	$901,010	($973,689)	$129,317	($250)	$53,601,365
Total Deferred Compensation Plan Balances	$79,647,711	$1,556,682	($1,278,030)	$145,679	($470)	$80,071,572

ATTACHMENT #4

City of Huntington Beach
Retiree Medical Trust Information
as of June 30, 2008

	Beginning Balance (3-31-08)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (6-30-08)
CalPERS Retiree Medical Trust Account	$8,901,612	$0	$0	($169,168)	($2,199)	$8,730,245

ATTACHMENT #5

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August Treasurer's Report

Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

October 20, 2008

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Financial Information:	July	August	Inc./(Dec.)
End of Month City Portfolio	$215.745	$196.848	($18.897)
End of Month Market Value	$216.201	$197.194	($19.007)
Interest Earned for Month	$0.676	$0.604	($0.072)
Earned Interest Yield Year to Date	4.16%	4.11%	-0.05%
Average Maturity (in days)	509	483	(26)
YTD Average Daily Balance	$222.888	$221.205	($1.683)

Summary by Type:	August	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	$104.538	53%	None	869	4.03%
LAIF (State Pool)	$54.613	28%	$60 million	1	2.78%
U.S.Treasury Notes	$12.039	6%	None	149	4.15%
Medium Term Notes	$3.965	2%	20%	429	5.06%
Discount Comm. Paper	$2.000	1%	25%	2	2.40%
Discount Federal Agy	$11.706	6%	None	42	2.25%
Discount Treasury	$7.987	4%	None	29	2.00%
Total	$196.848	100%		483	3.51%