Council/Agency Meeting Held:_____ Deferred/Continued to:_____ ❑ Approved ❑ Conditionally Approved ❑ Denied	_____ City Clerk's Signature
Council Meeting Date: 2/2/2009	Department ID Number: CT09-06

CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S DECEMBER 2008 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for December 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for December 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

Analysis: Not Applicable.

Strategic Plan Goal: E-1: Engaging the Community – Increase community involvement by educating residents; C-2: City Service – Provide quality public services with the highest professional standards.

Environmental Status: Not Applicable.

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 2/2/2009 **DEPARTMENT ID NUMBER: CT09-06**

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for December 2008
21	2.	Schedule of Bond Investments
23	3.	Deferred Compensation Plan Summary Information
25	4.	Retiree Medical Trust Investments
27	5.	December 2008 PowerPoint Presentation

ATTACHMENT #1

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City of Huntington Beach
Summary of City Investment Portfolio, Bond Proceeds, Retiree Medical and Deferred Compensation
Activity for December 2008

City Investment Portfolio:	November	December	Inc./(Dec.)
End of month City Portfolio Balance	$192,005,545	$209,879,782	$17,874,237
End of Month Market Value	$193,374,273	$211,877,363	$18,503,090
End of month General Fund Balance	$22,831,177	$33,561,127	$10,729,950
Monthly Effective Rate of Return	3.36%	3.21%	-0.15%
Average Maturity (in days)	505	487	(18)
End of month bank cash balance	$3,624,157	$5,552,080	$1,927,923

Bond Proceeds Investments:*	October	November	Inc./(Dec.)
End of Month Bond Reserve Par Value	$15,977,478	$16,497,564	$520,086
End of Month Bond Reserve Market Value	$15,977,478	$16,497,564	$520,086

Deferred Compensation Investments:**	June	September	Inc./(Dec.)
Participant Balances	$80,071,572	$75,382,250	($4,689,322)

Retiree Medical Trust:**	June	September	Inc./(Dec.)
Trust Balance	$8,730,245	$7,869,755	($860,490)

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./(Dec.)
Interest Earned for Month	$445,417	$545,320	$99,903
Interest Earned Year to Date	$1,336,250	$1,619,712	$283,462
Earned Interest Yield Year to Date	3.50%	3.29%	-0.21%
Average Daily Balance	$152,714,286	$195,156,832	$42,442,546

*Bond Proceeds Statements are issued monthly and may lag by more than one month.
**Deferred Compensation and Medical Retiree Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	December	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	$122,559,758	58%	None	795	3.63%
Local Agency Inv. Fund (LAIF)	$59,963,203	29%	60 million	1	2.36%
Treasury Securities - Coupon	$6,073,454	3%	None	231	2.98%
Medium Term Notes	$1,971,070	1%	20%	713	5.02%
Commercial Paper Disc. - Amortizing	$16,970,627	8%	25%	79	1.48%
Federal Agency Disc. - Amortizing	$2,341,670	1%	None	182	3.07%
	$209,879,782	100%		487	3.08%

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City of Huntington Beach
2000 Main St
Huntington Beach

City of HB
Portfolio Management
Portfolio Summary
December 31, 2008

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	122,235,000.00	124,395,503.84	122,559,757.86	58.40	1,015	795	3.584	3.633
Local Agency Investment Funds	59,963,203.11	59,963,203.11	59,963,203.11	28.57	1	1	2.323	2.355
Treasury Securities - Coupon	6,000,000.00	6,172,900.00	6,073,454.53	2.89	613	231	2.937	2.977
Medium Term Notes	2,000,000.00	2,028,760.00	1,971,070.00	0.94	1,428	713	4.954	5.023
Commercial Paper Disc. -Amortizing	17,000,000.00	16,944,750.00	16,970,626.67	8.09	134	79	1.459	1.479
Federal Agency Disc. -Amortizing	2,377,000.00	2,372,246.00	2,341,669.86	1.12	251	182	3.031	3.073
	209,575,203.11	**211,877,362.95**	**209,879,782.03**	**100.00%**	**638**	**487**	**3.040**	**3.082**
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		306,309.48	306,309.48					
Subtotal		306,309.48	306,309.48					
Total Cash and Investments	**209,575,203.11**	**212,183,672.43**	**210,186,091.51**		**638**	**487**	**3.040**	**3.082**

Total Earnings	December 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	545,320.44	1,619,712.00	
Current Budget	445,416.66	1,336,250.00	5,345,000.00
Last Year Actual	836,157.56	2,469,802.76	8,923,191.10
Average Daily Balance	**200,279,167.62**	**195,156,832.49**	
Effective Rate of Return	**3.21%**	**3.29%**	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on December 15, 2008. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Shari Freidenrich 1-20-09

SHARI L. FREIDENRICH, CPA, CITY TREASURER

Reporting period 12/01/2008-12/31/2008

Run Date: 01/16/2009 - 11:30

Portfolio CITY
AP
PM (PRF_PM1) SymRept 6.42
Report Ver. 5.00

City of HB
Portfolio Management
Portfolio Details - Investments
December 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,040,620.00	1,999,180.11	5.050	AAA	5.150	158	06/08/2009
31331YZS2	3629	Federal Farm Credit Bank		04/01/2008	2,000,000.00	2,011,880.00	2,000,000.00	4.000	AAA	4.000	1,551	04/01/2013
31331YF88	3637	Federal Farm Credit Bank		04/22/2008	2,000,000.00	2,000,620.00	1,994,313.00	4.125	AAA	4.199	1,572	04/22/2013
31331YXN5	3640	Federal Farm Credit Bank		04/22/2008	2,000,000.00	2,000,620.00	1,996,667.46	3.470	AAA	3.549	805	03/17/2011
31331GBC2	3670	Federal Farm Credit Bank		09/15/2008	2,000,000.00	2,034,380.00	2,000,000.00	3.300	AAA	3.300	622	09/15/2010
31331GBS7	3678	Federal Farm Credit Bank		09/17/2008	2,000,000.00	2,030,620.00	2,008,555.56	3.100	AAA	2.841	624	09/17/2010
31331GCH0	3680	Federal Farm Credit Bank		09/29/2008	2,000,000.00	2,038,120.00	2,000,000.00	3.750	AAA	3.750	1,001	09/29/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,061,880.00	2,000,000.00	5.300	AAA	5.300	987	09/15/2011
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,010,000.00	2,000,000.00	5.300	AAA	5.300	953	08/12/2011
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,040,620.00	2,000,000.00	5.550	AAA	5.550	1,258	06/12/2012
3133XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,043,120.00	1,998,180.56	5.350	AAA	5.419	530	06/15/2010
3133XLQ22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,126,260.00	2,000,000.00	5.600	AAA	5.600	1,296	07/20/2012
3133XNPT0	3588	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,056,260.00	2,000,000.00	4.500	AAA	4.500	1,446	12/17/2012
3133XNX46	3607	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,047,500.00	2,000,000.00	4.200	AAA	4.200	1,475	01/15/2013
3133XNZC6	3610	Federal Home Loan Bank		01/29/2008	2,000,000.00	2,046,880.00	2,000,000.00	4.150	AAA	4.150	1,489	01/29/2013
3133XPB29	3622	Federal Home Loan Bank		02/13/2008	2,000,000.00	2,000,620.00	1,988,473.33	3.850	AAA	4.006	1,504	02/13/2013
3133XGEQ3	3641	Federal Home Loan Bank		04/23/2008	2,000,000.00	2,056,260.00	2,029,895.15	5.250	AAA	2.672	216	08/05/2009
3133XR7F1	3648	Federal Home Loan Bank		05/12/2008	2,000,000.00	2,023,760.00	2,000,000.00	2.450	AAA	2.451	223	08/12/2009
3133XR6M7	3653	Federal Home Loan Bank		05/15/2008	2,000,000.00	2,024,380.00	1,999,070.87	2.500	AAA	2.579	224	08/13/2009
3133XS3F3	3666	Federal Home Loan Bank		08/27/2008	2,000,000.00	2,036,260.00	2,000,000.00	3.450	AAA	3.450	603	08/27/2010
3133XS5M6	3667	Federal Home Loan Bank		09/25/2008	2,000,000.00	2,035,620.00	2,000,000.00	3.000	AAA	3.000	267	09/25/2009
3133XS7E2	3671	Federal Home Loan Bank		09/17/2008	2,000,000.00	2,050,000.00	2,000,000.00	4.150	AAA	4.150	1,720	09/17/2013
3133XSBP2	3679	Federal Home Loan Bank		10/02/2008	2,000,000.00	2,000,000.00	2,000,000.00	3.000	AAA	3.000	274	10/02/2009
3133XSA73	3684	Federal Home Loan Bank		09/29/2008	2,000,000.00	2,010,620.00	1,992,591.55	2.800	AAA	3.319	266	09/24/2009
3133XSDY1	3688	Federal Home Loan Bank		10/09/2008	2,000,000.00	2,030,620.00	2,010,246.21	3.560	AAA	2.521	180	06/30/2009
3133XQZM7	3689	Federal Home Loan Bank		10/16/2008	2,000,000.00	2,023,760.00	1,995,272.77	2.530	AAA	2.951	208	07/28/2009
3133XSGX0	3690	Federal Home Loan Bank		10/17/2008	2,000,000.00	2,001,880.00	1,994,359.30	1.900	AAA	2.951	98	04/09/2009
3133XSE87	3691	Federal Home Loan Bank		10/15/2008	2,000,000.00	2,030,000.00	2,000,000.00	4.050	AAA	4.052	925	07/15/2011
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,054,220.00	2,000,000.00	4.125	AAA	4.125	321	11/18/2009
3128X6YJ9	3608	Federal Home Loan Mort Corp		01/09/2008	2,000,000.00	2,001,200.00	2,000,000.00	4.500	AAA	4.500	1,469	01/09/2013
3128X7NF7	3644	Federal Home Loan Mort Corp		05/05/2008	2,000,000.00	2,075,380.00	1,997,786.67	3.375	AAA	3.438	673	11/05/2010
3128X7JK1	3646	Federal Home Loan Mort Corp		05/06/2008	2,000,000.00	2,085,740.00	1,990,058.66	3.250	AAA	3.480	833	04/14/2011
3128X7SK1	3650	Federal Home Loan Mort Corp		05/27/2008	2,000,000.00	2,057,600.00	2,000,000.00	3.250	AAA	3.250	876	05/27/2011
3128X7SV7	3655	Federal Home Loan Mort Corp		05/23/2008	2,000,000.00	2,047,600.00	1,978,675.75	3.700	AAA	4.002	1,422	11/23/2012
3128X7SW5	3657	Federal Home Loan Mort Corp		05/29/2008	2,000,000.00	2,021,860.00	1,986,679.61	3.800	AAA	4.013	1,244	05/29/2012
3128X7S39	3665	Federal Home Loan Mort Corp		07/28/2008	2,000,000.00	2,003,560.00	2,000,000.00	3.150	AAA	3.150	208	07/28/2009

City of HB
Portfolio Management
Portfolio Details - Investments
December 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3137EAAT6	3682	Federal Home Loan Mort Corp		09/23/2008	2,000,000.00	2,040,620.00	2,017,438.76	5.000	AAA	2.996	161	06/11/2009
3128X7X74	3685	Federal Home Loan Mort Corp		10/01/2008	2,000,000.00	2,010,620.00	1,996,978.87	4.000	AAA	4.059	988	09/16/2011
3128X67H3	3687	Federal Home Loan Mort Corp		10/09/2008	2,000,000.00	2,005,800.00	1,995,802.35	3.250	AAA	3.431	433	03/10/2010
3134A3EM4	3692	Federal Home Loan Mort Corp		10/24/2008	1,375,000.00	1,390,042.50	1,383,053.40	5.750	AAA	2.851	73	03/15/2009
3128X67H3	3696	Federal Home Loan Mort Corp		10/27/2008	2,000,000.00	2,005,800.00	1,991,298.17	3.250	AAA	3.625	433	03/10/2010
3128X72Q6	3697	Federal Home Loan Mort Corp		10/27/2008	1,000,000.00	1,015,400.00	998,200.77	3.375	AAA	3.480	645	10/08/2010
3134A4US1	3698	Federal Home Loan Mort Corp		11/20/2008	1,662,000.00	1,695,755.22	1,682,786.32	4.250	AAA	1.900	195	07/15/2009
3128X8BD3	3702	Federal Home Loan Mort Corp		12/17/2008	2,000,000.00	2,001,860.00	2,000,000.00	1.250	AAA	1.250	350	12/17/2009
3136F8YW9	3587	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,044,380.00	2,000,000.00	4.600	AAA	4.600	1,443	12/14/2012
31398ANH1	3625	Fed. Nat'l Mort. Assoc.		03/17/2008	2,000,000.00	2,006,880.00	2,000,000.00	3.250	AAA	3.249	785	02/25/2011
31398AQN5	3639	Fed. Nat'l Mort. Assoc.		04/28/2008	2,000,000.00	2,052,500.00	1,998,012.50	3.050	AAA	3.128	482	04/28/2010
31398AQW5	3642	Fed. Nat'l Mort. Assoc.		05/08/2008	2,000,000.00	2,019,380.00	2,000,000.00	4.250	AAA	4.250	1,588	05/08/2013
3136F9MN0	3643	Fed. Nat'l Mort. Assoc.		04/29/2008	2,000,000.00	2,070,000.00	1,998,268.89	4.000	AAA	4.022	1,579	04/29/2013
3136F9WQ2	3661	Fed. Nat'l Mort. Assoc.		07/02/2008	2,000,000.00	2,032,500.00	2,000,000.00	4.000	AAA	4.000	547	07/02/2010
31359MU68	3681	Fed. Nat'l Mort. Assoc.		09/23/2008	2,000,000.00	2,060,000.00	2,029,676.52	5.375	AAA	2.938	226	08/15/2009
31398ATR3	3686	Fed. Nat'l Mort. Assoc.		10/06/2008	2,000,000.00	2,043,760.00	2,000,000.00	4.550	AAA	4.549	1,707	09/04/2013
31359MU68	3694	Fed. Nat'l Mort. Assoc.		10/24/2008	2,000,000.00	2,060,000.00	2,027,434.23	5.375	AAA	3.119	226	08/15/2009
31359MEY5	3695	Fed. Nat'l Mort. Assoc.		10/24/2008	2,000,000.00	2,081,880.00	2,047,919.75	6.625	AAA	3.150	257	09/15/2009
31359MEY5	3699	Fed. Nat'l Mort. Assoc.		11/20/2008	1,198,000.00	1,247,046.12	1,236,536.78	6.625	AAA	2.001	257	09/15/2009
31398ATM4	3700	Fed. Nat'l Mort. Assoc.		12/10/2008	3,000,000.00	3,062,820.00	3,034,432.84	4.000	AAA	3.541	967	08/26/2011
3136F9Y23	3701	Fed. Nat'l Mort. Assoc.		12/10/2008	2,000,000.00	2,008,760.00	2,000,000.00	2.500	AAA	2.500	525	06/10/2010
31398ASX1	3703	Fed. Nat'l Mort. Assoc.		12/15/2008	2,000,000.00	2,035,000.00	2,027,336.67	3.750	AAA	2.863	580	08/04/2010
31398ATA0	3704	Fed. Nat'l Mort. Assoc.		12/15/2008	2,000,000.00	2,040,620.00	2,029,667.93	4.330	AAA	3.719	938	07/28/2011
31398ATM4	3707	Fed. Nat'l Mort. Assoc.		12/22/2008	2,000,000.00	2,041,880.00	2,032,989.11	4.000	AAA	3.343	967	08/26/2011
3136F9UY7	3708	Fed. Nat'l Mort. Assoc.		12/22/2008	2,000,000.00	2,031,260.00	2,028,163.55	4.260	AAA	3.755	1,086	12/23/2011
3136F9D75	3710	Fed. Nat'l Mort. Assoc.		12/30/2008	2,000,000.00	2,030,620.00	2,043,753.89	4.500	AAA	3.979	1,699	08/27/2013
		Subtotal and Average	**121,390,555.34**		**122,235,000.00**	**124,395,503.84**	**122,559,757.86**			**3.633**	**795**	
Local Agency Investment Funds												
SYS982	982	Laif City			29,963,250.62	29,963,250.62	29,963,250.62	2.358	NR	2.358	1	
SYS2206	2206	LAIF-Redevelopment Agency			29,999,952.49	29,999,952.49	29,999,952.49	2.353	NR	2.353	1	
		Subtotal and Average	**57,176,106.34**		**59,963,203.11**	**59,963,203.11**	**59,963,203.11**			**2.355**	**1**	
Treasury Securities - Coupon												
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,055,780.00	2,000,344.51	4.875	AAA	4.834	226	08/15/2009
912828HB9	3635	US Treasury Notes		04/21/2008	2,000,000.00	2,047,740.00	2,024,650.40	4.000	AAA	2.099	242	08/31/2009

City of HB
Portfolio Management
Portfolio Details - Investments
December 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
9128275N8	3683	US Treasury Notes		09/24/2008	2,000,000.00	2,069,380.00	2,048,459.62	6.000	AAA	2.032	226	08/15/2009
		Subtotal and Average	**6,078,221.66**		**6,000,000.00**	**6,172,900.00**	**6,073,454.53**			**2.977**	**231**	
Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,028,760.00	1,971,070.00	4.200	Aaa	5.023	713	12/15/2010
		Subtotal and Average	**1,970,493.36**		**2,000,000.00**	**2,028,760.00**	**1,971,070.00**			**5.023**	**713**	
Commercial Paper Disc. -Amortizing												
17314GR35	3705	Citigroup Insured		12/16/2008	2,000,000.00	1,992,460.00	1,997,802.22	0.430	P-1	0.437	92	04/03/2009
17314GRH4	3706	Citigroup Insured		12/16/2008	2,000,000.00	1,991,300.00	1,996,878.89	0.530	P-1	0.538	106	04/17/2009
36959HNP8	3672	General Electric Capital Corp		09/15/2008	2,000,000.00	1,999,260.00	1,996,748.89	2.660	P-1	2.723	22	01/23/2009
36959HN94	3675	General Electric Capital Corp		09/16/2008	2,000,000.00	1,999,900.00	1,998,866.67	2.550	P-1	2.607	8	01/09/2009
36959HPL5	3676	General Electric Capital Corp		09/16/2008	2,000,000.00	1,996,540.00	1,992,583.33	2.670	P-1	2.739	50	02/20/2009
36959HP68	3677	General Electric Capital Corp		09/16/2008	2,000,000.00	1,998,640.00	1,994,740.00	2.630	P-1	2.695	36	02/06/2009
36161CTS1	3709	GE Capital Insured		12/29/2008	2,000,000.00	1,981,440.00	1,995,306.67	0.480	P-1	0.488	176	06/26/2009
36161CS11	3711	GE Capital Insured		12/30/2008	3,000,000.00	2,985,210.00	2,997,700.00	0.230	P-1	0.233	120	05/01/2009
		Subtotal and Average	**10,422,236.00**		**17,000,000.00**	**16,944,750.00**	**16,970,626.67**			**1.479**	**79**	
Federal Agency Disc. -Amortizing												
313589HQ9	3693	Fed. Nat'l Mort. Assoc.		10/24/2008	2,377,000.00	2,372,246.00	2,341,669.86	2.940	AAA	3.073	182	07/02/2009
		Subtotal and Average	**3,241,554.93**		**2,377,000.00**	**2,372,246.00**	**2,341,669.86**			**3.073**	**182**	
		Total and Average	**200,279,167.62**		**209,575,203.11**	**211,877,362.95**	**209,879,782.03**			**3.082**	**487**	

City of HB
Portfolio Management
Portfolio Details - Cash
December 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		306,309.48	306,309.48				0
				Subtotal		306,309.48	306,309.48				
		Total Cash and Investments	200,279,167.62		209,575,203.11	212,183,672.43	210,186,091.51			3.082	487

City of HB
Portfolio Management
Activity By Type
December 1, 2008 through December 31, 2008

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31331YQW3	3621	Federal Farm Credit Bank	3.150	12/15/2008	0.00	2,000,000.00	
3133XRND8	3662	Federal Home Loan Bank	3.300	12/30/2008	0.00	2,000,000.00	
3128X5UM8	3461	Federal Home Loan Mort Corp	5.250	12/29/2008	0.00	2,000,000.00	
3128X7CK8	3626	Federal Home Loan Mort Corp	3.100	12/24/2008	0.00	2,000,000.00	
3128X7W83	3668	Federal Home Loan Mort Corp	3.125	12/10/2008	0.00	2,000,000.00	
3128X8BD3	3702	Federal Home Loan Mort Corp	1.250	12/17/2008	2,000,000.00	0.00	
3136F9E90	3669	Fed. Nat'l Mort. Assoc.	4.000	12/19/2008	0.00	2,000,000.00	
31398ATM4	3700	Fed. Nat'l Mort. Assoc.	4.000	12/10/2008	3,035,190.00	0.00	
3136F9Y23	3701	Fed. Nat'l Mort. Assoc.	2.500	12/10/2008	2,000,000.00	0.00	
31398ASX1	3703	Fed. Nat'l Mort. Assoc.	3.750	12/15/2008	2,028,100.00	0.00	
31398ATA0	3704	Fed. Nat'l Mort. Assoc.	4.330	12/15/2008	2,030,180.00	0.00	
31398ATM4	3707	Fed. Nat'l Mort. Assoc.	4.000	12/22/2008	2,033,300.00	0.00	
3136F9UY7	3708	Fed. Nat'l Mort. Assoc.	4.260	12/22/2008	2,028,400.00	0.00	
3136F9D75	3710	Fed. Nat'l Mort. Assoc.	4.500	12/30/2008	2,043,780.00	0.00	
		Subtotal			**17,198,950.00**	**12,000,000.00**	**122,559,757.86**
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	2.358		11,300,000.00	5,600,000.00	
		Subtotal			**11,300,000.00**	**5,600,000.00**	**59,963,203.11**
Treasury Securities - Coupon							
		Subtotal					**6,073,454.53**
Medium Term Notes							
		Subtotal					**1,971,070.00**
Commercial Paper Disc. -Amortizing							
17314GR35	3705	Citigroup Insured	0.430	12/16/2008	1,997,420.00	0.00	
17314GRH4	3706	Citigroup Insured	0.530	12/16/2008	1,996,407.78	0.00	
36161CTS1	3709	GE Capital Insured	0.480	12/29/2008	1,995,226.67	0.00	
36161CS11	3711	GE Capital Insured	0.230	12/30/2008	2,997,661.67	0.00	
		Subtotal			**8,986,716.12**	**0.00**	**16,970,626.67**
Federal Agency Disc. -Amortizing							
313396T45	3659	Federal Home Loan Mort Corp	2.630	12/15/2008	0.00	2,000,000.00	

City of HB
Portfolio Management
Activity By Type
December 1, 2008 through December 31, 2008

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
		Subtotal			0.00	2,000,000.00	2,341,669.86
		Total			37,485,666.12	19,600,000.00	209,879,782.03

City of HB
Portfolio Management
Activity Summary
December 2007 through December 2008

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
December	2007	87	212,710,842.34	4.544	4.607	4.801	19	9	664	377
January	2008	91	233,636,809.52	4.409	4.470	4.620	15	11	667	407
February	2008	84	228,014,150.58	4.212	4.271	4.161	5	12	686	430
March	2008	81	219,765,603.57	4.027	4.083	3.777	5	8	695	439
April	2008	88	220,642,095.52	3.785	3.837	3.400	14	7	665	454
May	2008	94	238,678,019.73	3.657	3.708	3.072	15	9	696	504
June	2008	93	238,795,438.00	3.551	3.601	2.894	5	6	654	473
July	2008	87	228,997,955.43	3.569	3.619	2.787	2	8	701	509
August	2008	74	204,646,757.05	3.458	3.506	2.779	1	14	684	483
September	2008	72	196,403,906.46	3.391	3.438	2.774	17	19	675	499
October	2008	76	195,260,549.78	3.337	3.383	2.709	14	10	685	531
November	2008	72	189,756,578.31	3.270	3.315	2.568	2	6	667	505
December	2008	77	200,279,167.62	3.040	3.082	2.355	12	7	638	487
	Average	**83**	**215,953,646.78**	**3.712%**	**3.763%**	**3.284**	**10**	**10**	**675**	**469**

City of HB
Portfolio Management
Distribution of Investments By Type
December 2007 through December 2008

Security Type	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	46.3	53.5	57.2	58.0	55.2	55.1	52.3	54.2	53.1	54.1	62.6	61.1	58.4	55.5%
Local Agency Investment Funds	26.2	24.0	26.5	25.3	25.2	23.6	24.8	21.8	27.7	28.5	23.7	28.3	28.6	25.7%
Treasury Securities - Coupon	7.0	6.8	8.0	8.4	8.6	9.2	9.1	8.4	6.1	5.2	3.2	3.2	2.9	6.6%
Medium Term Notes	1.7	1.7	1.8	1.8	1.7	1.6	1.6	1.8	2.0	2.0	1.0	1.0	0.9	1.6%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	10.5	7.6	3.5	1.9	1.7		0.8	0.9	1.0	6.1	6.2	4.2	8.1	4.0%
Federal Agency Disc. -Amortizing	8.3	6.4	3.1	4.6	7.6	8.1	8.1	9.1	6.0	3.1	2.3	2.3	1.1	5.4%
Treasury Discounts -Amortizing						2.5	3.3	3.7	4.1	1.0	1.0			1.2%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

City of HB
Portfolio Management
Interest Earnings Summary
December 31, 2008

	December 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	511,953.34	1,399,267.79
Plus Accrued Interest at End of Period	1,056,727.35	1,056,727.35
Less Accrued Interest at Beginning of Period	(1,135,098.50)	(1,181,923.61)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	433,582.19	1,274,071.53
Adjusted by Premiums and Discounts	-11,429.32	12,550.44
Adjusted by Capital Gains or Losses	0.00	1,200.00
Earnings during Periods	422,152.87	1,287,821.97
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	357,521.55
Plus Accrued Interest at End of Period	333,861.17	333,861.17
Less Accrued Interest at Beginning of Period	(210,693.60)	(359,492.69)
Interest Earned during Period	123,167.57	331,890.03
Total Interest Earned during Period	**556,749.76**	**1,605,961.56**
Total Adjustments from Premiums and Discounts	**-11,429.32**	**12,550.44**
Total Capital Gains or Losses	**0.00**	**1,200.00**
Total Earnings during Period	**545,320.44**	**1,619,712.00**

Statement of Cash Receipts, Disbursements, and Fund Balances

Office of the City Treasurer
December 2008

Cash Receipts and Disbursements

Incoming Receipts – December	$59,957,433
Outgoing Disbursements – December	-57,088,736
Net Change in Cash Flow	$2,868,697

Summary of Cash by Fund as of December 31, 2008

General Fund	$33,561,127
Government Funds	602,572
Capital Funds	26,827,502
Debt Service Funds	8,671,146
Enterprise Funds	93,916,266
Fiduciary Funds	26,192,457
Special Revenue Funds	21,501,026
	$211,272,096 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from City's accounting system records using account 999.10110. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.

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State of California
Pooled Money Investment Account
Market Valuation
12/31/2008

Description	Carrying Cost Plus Accrued Interest Purch	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	$ 7,598,685,502.12	$ 7,632,683,175.34	$ 7,688,719,000.00	NA
Notes	$ 3,773,662,273.52	$ 3,773,619,004.28	$ 3,791,713,000.00	$ 1,745,333.00
Federal Agency:				
SBA	$ 554,715,117.36	$ 554,715,117.36	$ 541,143,400.82	$ 2,166,537.35
MBS-REMICs	$ 1,070,364,455.69	$ 1,070,364,455.69	$ 1,086,343,051.97	$ 5,082,300.57
Debentures	$ 3,276,687,878.94	$ 3,276,037,878.94	$ 3,343,168,242.50	$ 28,738,795.57
Debentures FR	$ 6,335,547,335.12	$ 6,335,547,335.12	$ 6,341,921,340.00	$ 22,179,057.81
Discount Notes	$ 4,889,728,880.65	$ 4,909,868,977.85	$ 4,952,533,000.00	NA
FHLMC PC	$ 3,892.41	$ 3,892.41	$ 3,969.72	$ 67.91
GNMA	$ 144,100.52	$ 144,100.52	$ 165,524.48	$ 1,427.01
CDs and YCDs FR	$ -	$ -	$ -	$ -
Bank Notes	$ -	$ -	$ -	$ -
CDs and YCDs	$ 3,950,070,461.28	$ 3,950,031,997.74	$ 3,951,825,606.50	$ 12,378,881.25
Commercial Paper	$ 1,947,499,180.51	$ 1,949,637,597.22	$ 1,949,625,694.45	NA
Corporate:				
Bonds FR	$ 220,299,209.53	$ 220,299,209.53	$ 216,234,078.04	$ 571,949.28
Bonds	$ 104,134,401.22	$ 104,134,401.22	$ 104,578,018.15	$ 1,090,502.98
Repurchase Agreement	$ -	$ -	$ -	NA
Reverse Repurchase	$ -	$ -	$ -	$ -
Time Deposits	$ 8,249,500,000.00	$ 8,249,500,000.00	$ 8,249,500,000.00	NA
AB 55 & GF Loans	$ 21,319,163,681.70	$ 21,319,163,681.70	$ 21,319,163,681.70	NA
TOTAL	$ 63,290,206,370.57	$ 63,345,750,824.93	$ 63,536,637,608.33	$ 73,954,852.73

Fair Value Including Accrued Interest $ 63,610,592,461.06

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost **(1.003013411)**. As an example: if an agency has an account balance of $20,000,000.00, then the agency would report its participation in the LAIF valued at $20,060,268.22 or $20,000,000.00 x **1.003013411**.

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ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of November 30, 2008

Summary of investments by type

Par Value	Investment Type	Market Value as of 10/31/08	Market Value as of 11/30/08
$5,787,086	Local Agency Investment Fund (LAIF)	$5,787,086	$5,787,086
$0	Federal Agency Issues	$0	$0
$8,422,735	Investment Agreements	$6,799,528	$6,977,095
$3,733,383	Money Market Funds	$3,390,864	$3,733,383
$0	US Treasury Securities	$0	$0
$17,943,204		$15,977,478	$16,497,564

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 10/31/08	Market Value as of 11/30/08
$2,503,326	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	$2,503,313	$2,503,326
$2,167,585	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	$2,168,836	$2,167,585
$1,649,763	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	$1,649,613	$1,649,763
$516,616	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	$517,869	$516,616
$2,043,172	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	$2,043,156	$2,043,172
$3,182,058	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	$2,696,983	$3,182,058
$1,259,974	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	$1,251,825	$1,259,974
$173,657	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	$173,657	$173,657
$1,449,349	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	$1,449,233	$1,449,349
$759,172	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	$759,172	$759,172
$619,759	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	$619,736	$619,759
$173,133	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	$144,085	$173,133
$0	HB Public Finance Authority 1992 Revenue Bonds	$0	$0
$16,497,564		$15,977,478	$16,497,564

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of September 30, 2008

	Ending Balance (6-30-08)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (9-30-08)
ICMA Retirement Corporation (457 Plan)	$25,559,353	$590,898	($247,629)	($1,782,856)	($170)	$24,119,596
ICMA Retirement Corporation (401 Plan)	$910,854	$21,243	$0	($55,993)	$0	$876,104
Nationwide Retirement Solutions (457 Plan)	$53,601,365	$892,229	($1,054,836)	($3,052,008)	($200)	$50,386,550
Total Deferred Compensation Plan Balances	$80,071,572	$1,504,370	($1,302,465)	($4,890,857)	($370)	$75,382,250

ATTACHMENT #4

City of Huntington Beach
Retiree Medical Trust Information
as of September 30, 2008

	Beginning Balance (6-30-08)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (9-30-08)
CalPERS Retiree Medical Trust Account	$8,730,245	$0	$0	($860,490)	$0	$7,869,755

ATTACHMENT #5

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DECEMBER TREASURER'S REPORT

Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

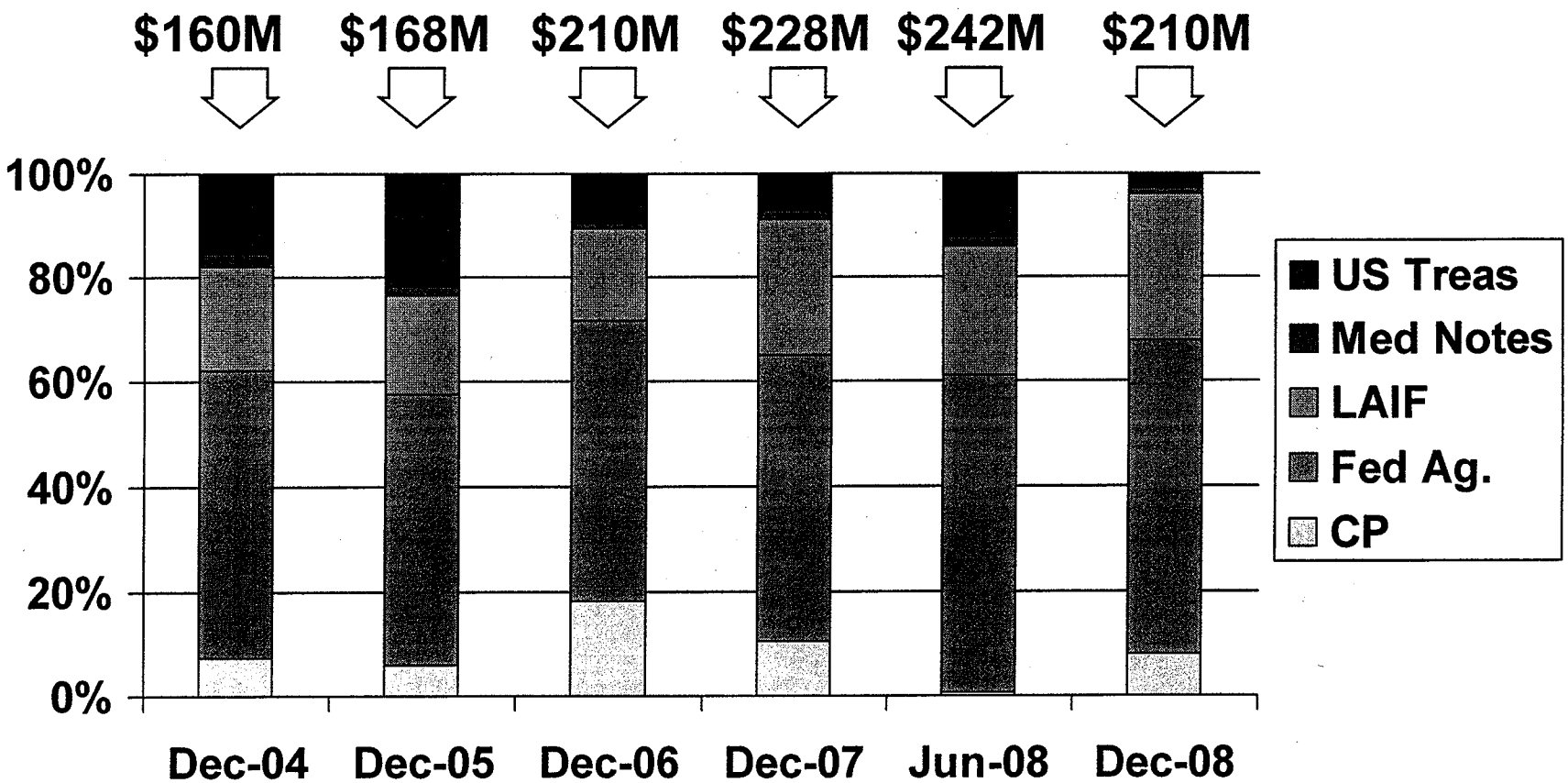
February 2, 2009

Slide 1

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Investment Balance Trends

Portfolio Balances by Type

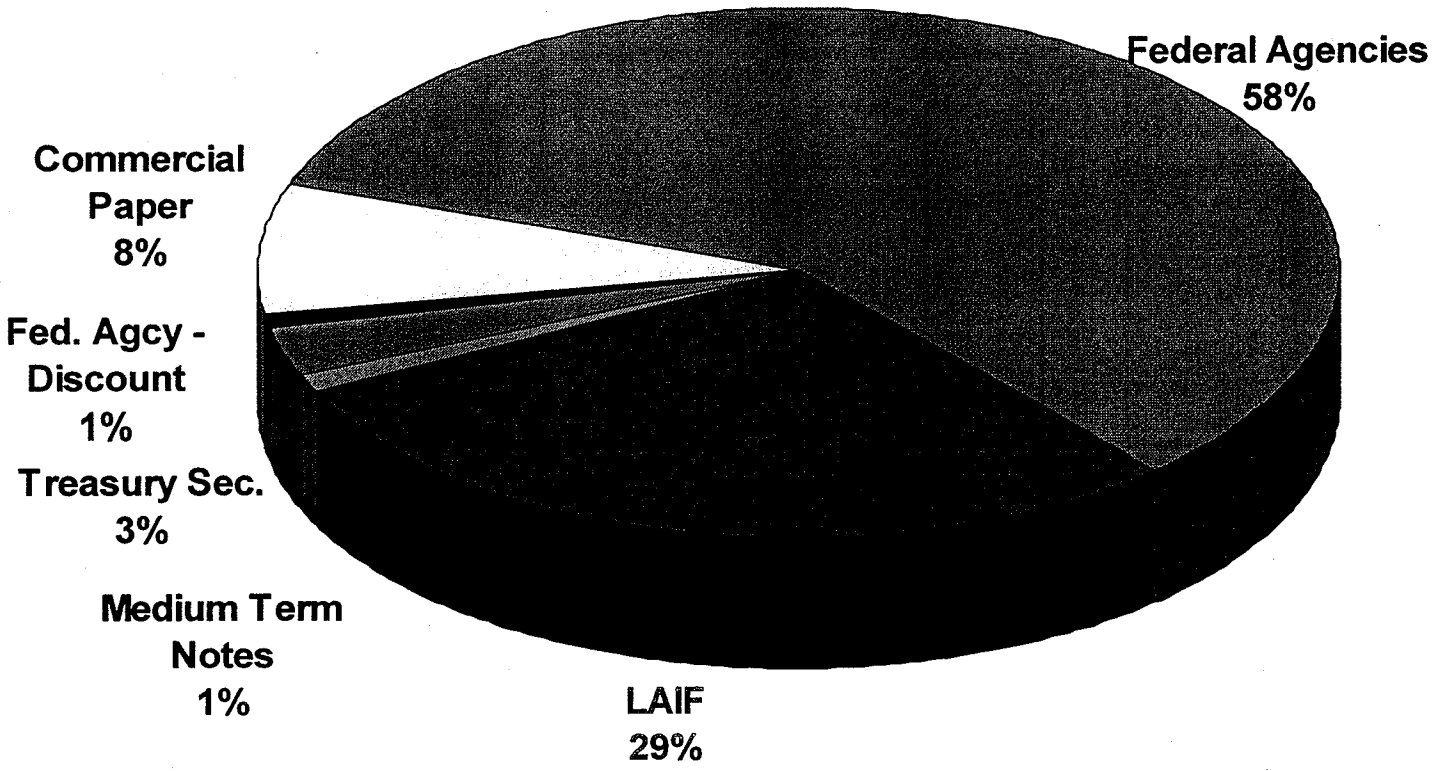


Slide 2

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Investment Percentages

By Type of Investment

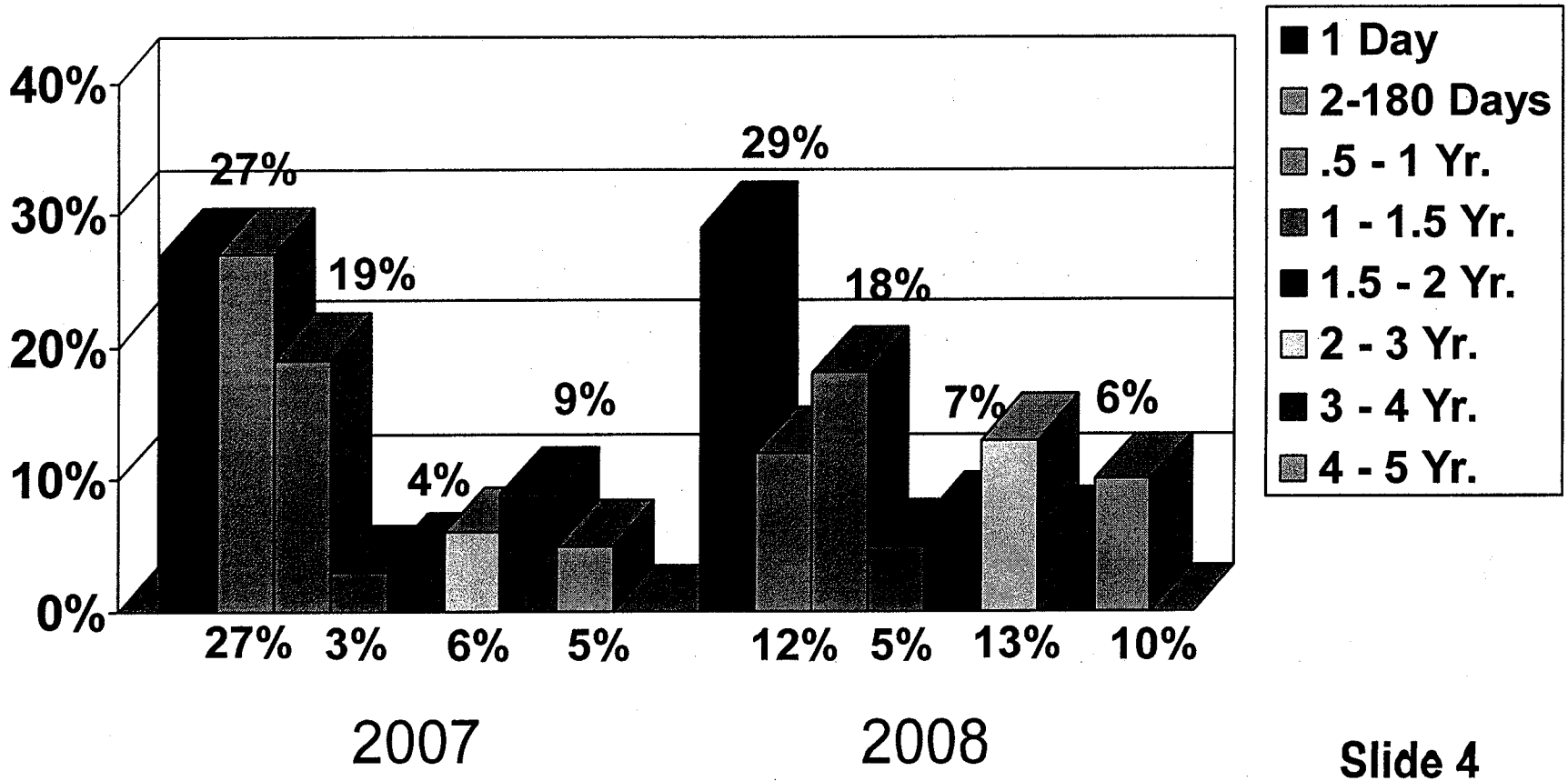


Slide 3

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

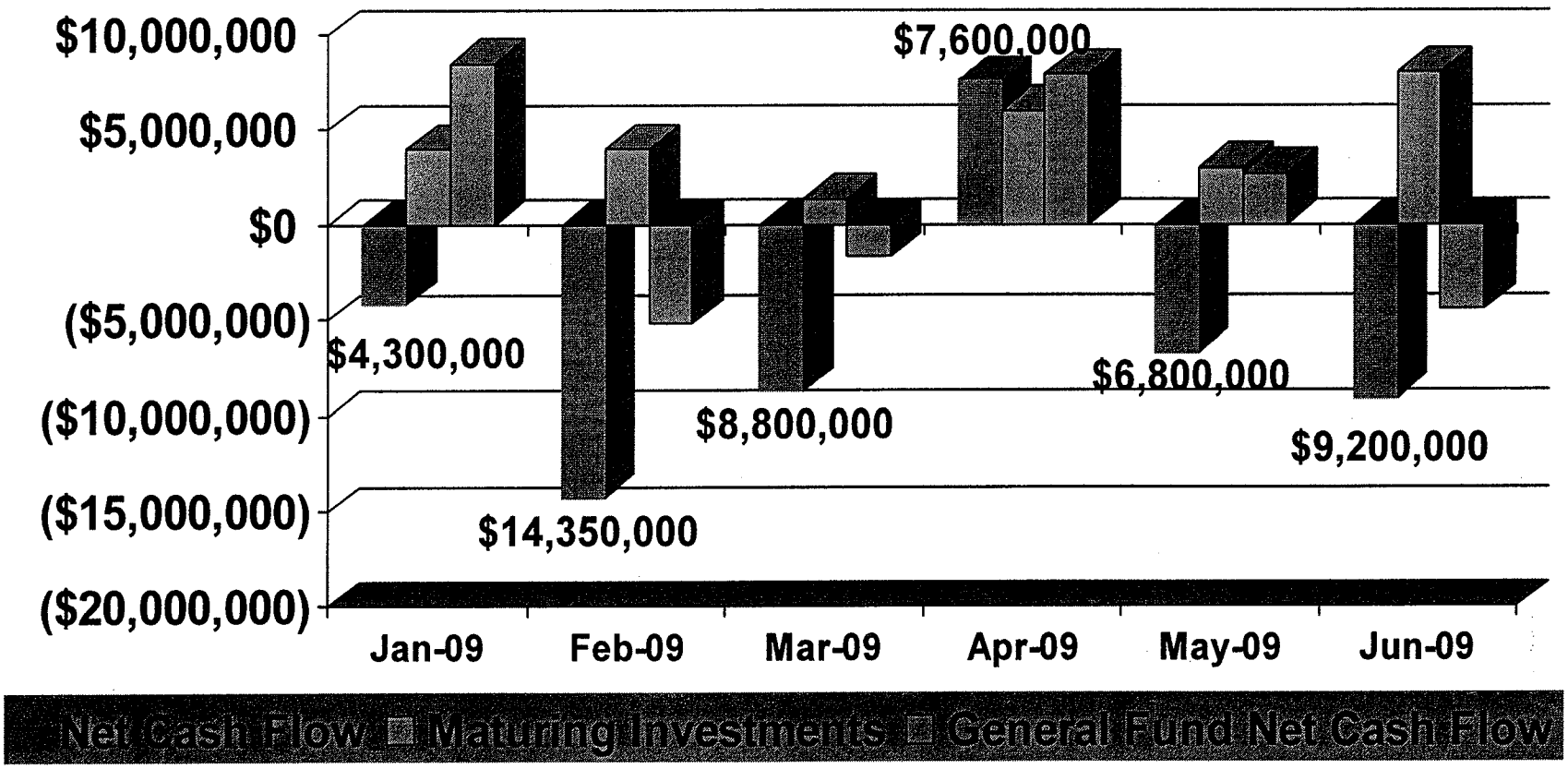
Liquidity

Investment Maturities by Days, Ending December 2008/2009



Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

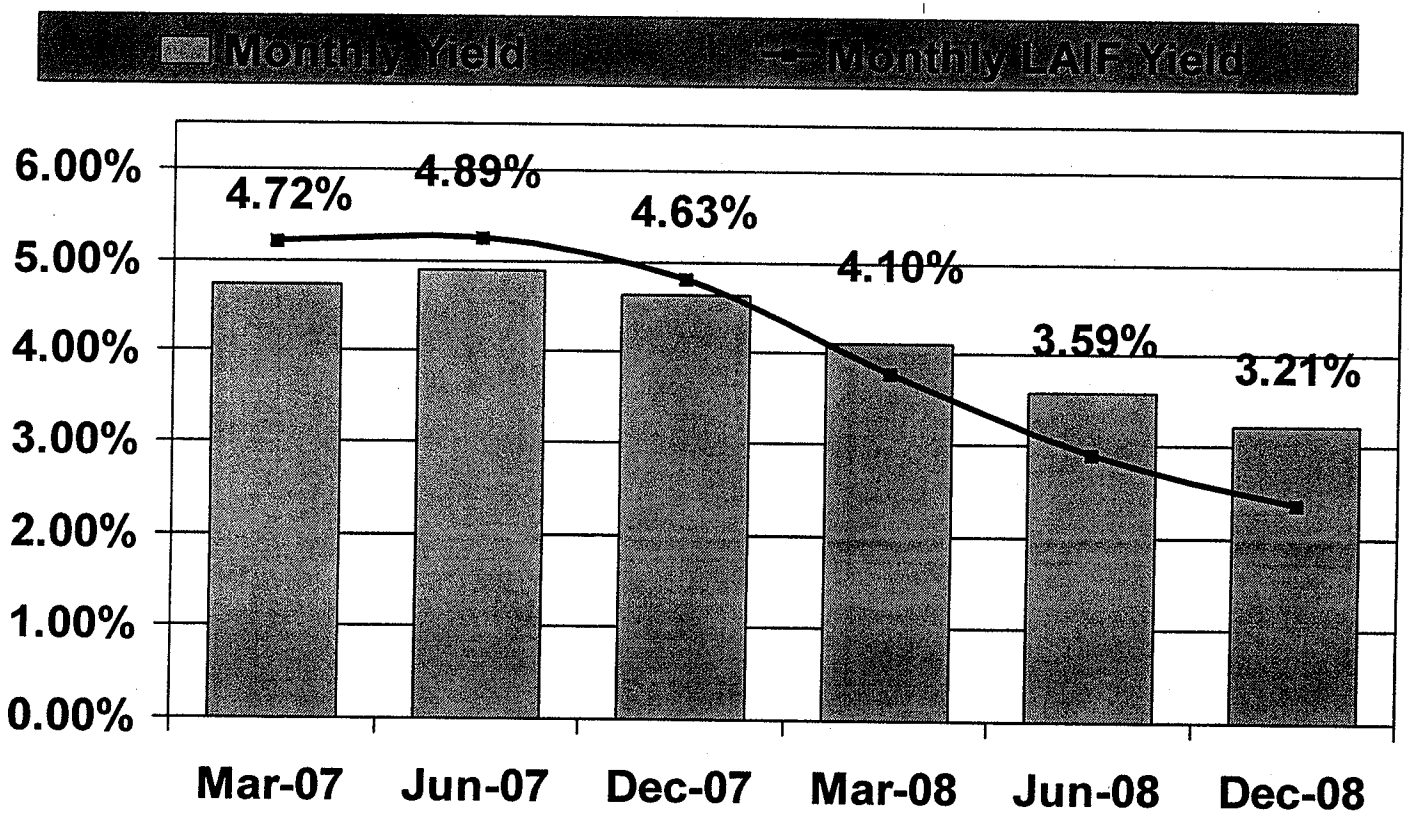
All Funds and General Fund Estimated Net Cash Flow and Maturing Investments - Next 6 Months



Slide 5

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

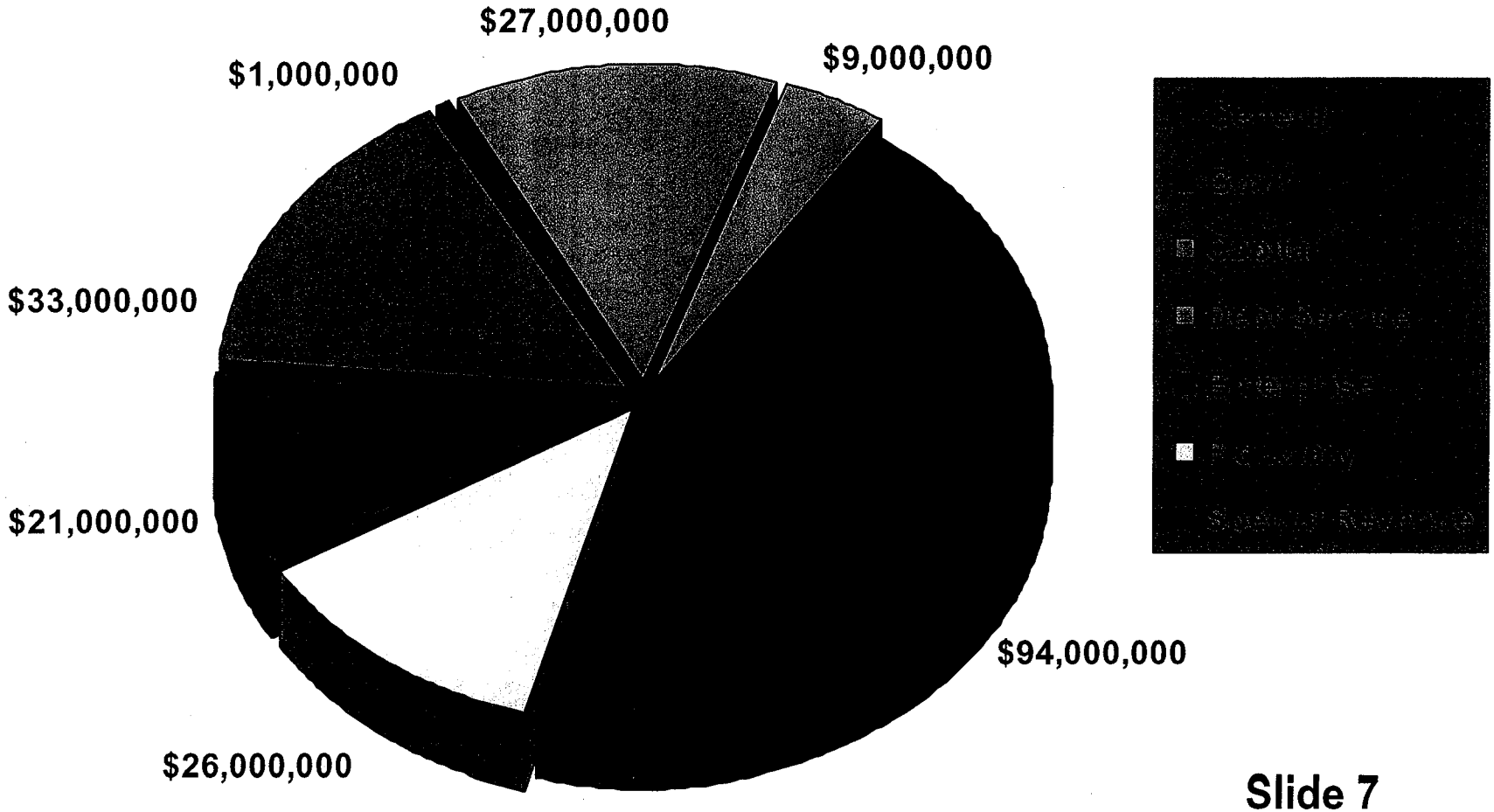
Investment Yields Trends



Slide 6

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Summary of Investment by City Fund



Slide 7

Summary

- Recommendation to City Council