



REQUEST FOR BIDS

FOR

SALE OF SURPLUS PROPERTY

Located at:
7752 Alhambra
7802 Alhambra
7882 Alhambra
7761 Garfield
19002 Delaware
Parcel 021-206-13 (Alabama Street)

CITY OF HUNTINGTON BEACH

Released on January 4, 2011

Submittal Deadline: January 31, 2011 by 4:00 PM

**SALE OF SURPLUS PROPERTY
REQUEST FOR BIDS**

Background Information

The Huntington Beach City Council has determined that the City owned properties listed below are surplus land. These properties are being sold for fair market value, which was determined by appraisals completed for the City. For vicinity maps of the properties, please see page 5-7.

| APN | Address/Description | Lot Size (SF) | Minimum BID* |
|------------|------------------------------|----------------------|---------------------|
| 142-103-02 | 7752 Alhambra (pending sale) | 4,763 | \$240,000 |
| 142-103-05 | 7802 Alhambra | 5,478 | \$270,000 |
| 142-103-20 | 7882 Alhambra | 5,511 | \$275,000 |
| 159-121-20 | 7761 Garfield | 8,169 | \$450,000 |
| 159-151-15 | 19002 Delaware | 5,500 | \$275,000 |
| 024-206-13 | Alabama St. | 2,961 | \$280,000 |

*The City will not pay any commission for the sale of the property.

Schedule

Request for Bids Release – January 4, 2011

Deadline for Questions – January 14, 2011

Questions and Answers posted online – January 19, 2011

Final Deadline for Bids - January 31, 2011 at 4:00 PM

Notification of Winning Bids – February 2, 2011

10% deposit due – February 14, 2011

Bid Information

The minimum bid that will be excepted will be based on this appraised value listed above for each property. Sealed bids to purchase individual properties will be accepted until January 31, 2011 at 4:00 P.M.

Should any of your clients be interested in acquiring the subject properties, please fill out Page 4 and send in a sealed envelope to:

**Jim Slobojan
Fiscal Services Manager
City of Huntington Beach
2000 Main Street
Huntington Beach, CA 92648**

Please contact Jim Slobojan in writing at jslobojan@surfcity-hb.org with any questions.

Winning Bid

The highest bidder will be required to place a 10% payment (cashier's check or certified check payable to the City of Huntington Beach) to hold the property. For some reason if a sales agreement is not executed, the next highest bidder would retain rights to purchase the property.

Bids to purchase individual properties will be accepted until January 31, 2011 at 4:00 P.M

Once a bidder has been selected, the 10% deposit will be held until escrow (60 day maximum) has begun. Upon the opening of escrow the deposit will be applied towards the purchase of the property.

Please contact Jim Slobojan in writing at jslobojan@surfcity-hb.org with any questions.



Surplus Property Bid Form

Property address which you are bidding on? _____

BID Price \$ _____

Deposit Amount \$ _____

Method of Deposit _____

Contact Information

Name _____

Mailing Address _____

Phone Number (____)____-____

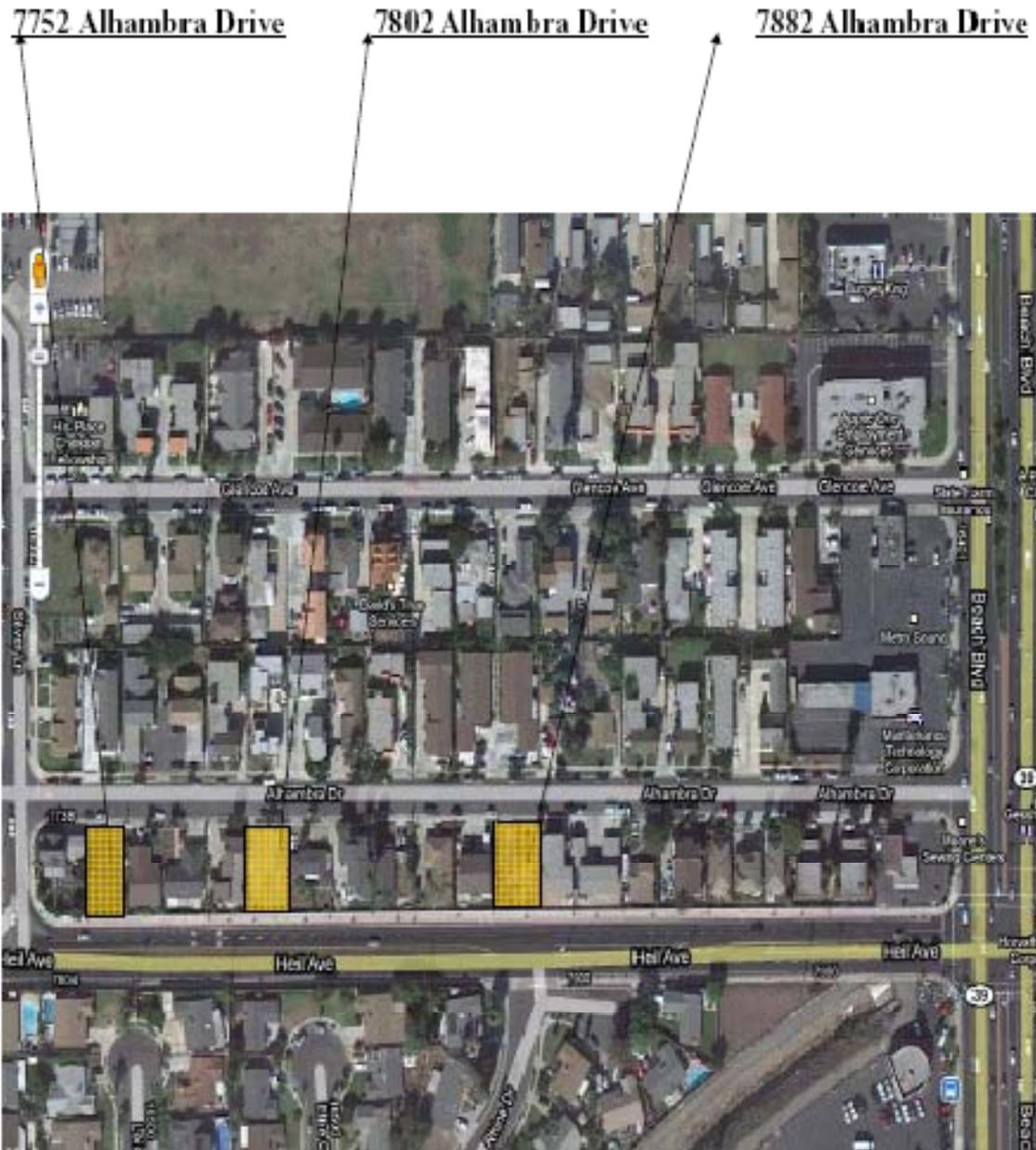
E-Mail _____

Signature _____

Date

Print Name _____

Proximity Maps 1 of 3



Proximity Maps 3 of 3

024-206-13 Alabama

