

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]  
CITY OF HUNTINGTON BEACH**

Civic Center Caucus Room  
2000 Main Street  
Huntington Beach, California  
October 24, 2007

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**1. Call to Order by: by James Steinkirchner, Chair at 6:05 p.m.**

**2. Roll Call:**

**Investment Advisory Board**

Members Present: Jim Steinkirchner, Joe Foye, Bob Glass, Angela Rainsberger  
(arrived at 6:20pm.)

Members Absent: Brian Olson (excused), Chris Palmer (excused), Diann Shelton  
(excused)

Present: Shari L. Freidenrich, City Treasurer; Joyce Zacks, Deputy  
Treasurer; Sandie Frakes, Administrative Assistant

**3. Public Comments:**

None

**4. Old Business:**

Approval of July 18, 2007 Minutes. Jim Steinkirchner moved to approve, seconded by Bob Glass. Motion approved.

Approval of Brian Olson's, Chris Palmer's and Diane Shelton's absense's as excused because of the new Board Terms. Jim Steinkirchner moved to approve, seconded by Bob Glass. Motion approved.

Treasurer Freidenrich presented IAB Board Terms, City Municipal Code Chapter 2.100, and reviewed changes that were made by the City Council and impact the IAB.

**5. New Business:**

Treasurer Freidenrich presented and reviewed the September 2007 Investment Report. Approval of September 2007 Investment Report. Jim Steinkirchner moved to approve, seconded by Bob Glass. Motion approved.

Treasurer Freidenrich gave a presentation on her attendance at the national conference in San Diego where she tested and became CPFIM certified.

Treasurer Freidenrich and Deputy Treasurer Zacks presented the 07/08 Investment Policy Draft and went over changes. Deputy Treasurer Zacks reviewed benchmarking.

Bob Glass moved to approve the 07/08 Investment Policy, seconded by Joe Foye. Motion approved.

Treasurer Freidenrich noted that at the November 19, 2007 Joint Study Session, the IAB will present the Annual IAB Report.

Treasurer Freidenrich reviewed the draft Annual IAB Report and asked for any comments or amendments.

Joe Foye moved to approve the 2007 IAB Report, seconded by James Steinkirchner. Motion approved.

Updated Legislation at the National level, HR 1865 and AB 1745 was to be presented by Chris Palmer. In his absence, Treasurer Freidenrich reviewed the status of this legislation.

**6. City Treasurer's Report:**

Treasurer Freidenrich discussed the new PhonePay and ePay services, and handed out a new marketing tool for these services, the dollar sign stress relievers. Treasurer Freidenrich also offered AutoPay applications to the board.

Treasurer Freidenrich commented on the current news regarding City of Redlands Treasurer's Department.

Deputy Treasurer Zacks presented information on her attendance at the LAIF Conference. The board discussed various items relating to LAIF and the conference.

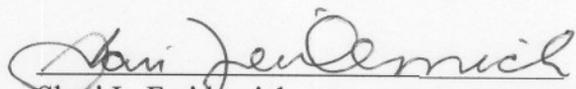
Treasurer Freidenrich spoke about Form 700 reporting, and that it was a requirement unless Council removed the IAB from the list of required filers. If the board members do not wish to file, they should speak to their sponsoring Council Member about removing this requirement.

Treasurer Freidenrich provided the tentative schedule of 2008 IAB meeting dates.

**7. Adjournment:**

At 7:50pm Joe Foye moved to adjourn the meeting to January 23, 2007, seconded by Angela Rainsberger. Motion was approved.

Minutes submitted by:



Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM  
City Treasurer